
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Shandong Weigao Group Medical Polymer Company Limited, you should at once hand this circular and the enclosed proxy form to the purchaser or transferee or to the bank or licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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WEGO 威高

山東威高集團醫用高分子製品股份有限公司

Shandong Weigao Group Medical Polymer Company Limited *

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1066)

(1) PROPOSED INTERIM DIVIDEND
(2) PROPOSED AMENDMENTS TO THE ISSUE MANDATE
AND THE REPURCHASE MANDATE
AND
(3) NOTICE OF EXTRAORDINARY GENERAL MEETING

The notice convening the Extraordinary General Meeting of the Company to be held at 2/F., 1 Weigao Road, Torch Hi-tech Science Park, Weihai, Shandong Province, the People's Republic of China (the "PRC") at 10:00 a.m. on Wednesday, 16 October 2024 are set out on pages 16 to 18 of this circular.

Whether or not you are able to attend the meeting, you are strongly urged to complete and sign the enclosed forms of proxy in accordance with the instructions printed thereon and please return it to the Company's H Share registrar, Tricor Standard Limited, 17/F., Far East Finance Centre, 16 Harcourt Road, Hong Kong, as soon as possible but in any event not later than 24 hours before the time appointed for the holding of the relevant meeting or any adjourned meeting (as the case may be). Completion and return of the form of proxy will not preclude you from attending and voting in person at the meeting or any adjourned meeting should you so wish.

20 September 2024

* For identification purpose only

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DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions have the following meanings:

“Annual General Meeting”	annual general meeting of the Company held on 28 May 2024
“Articles of Association”	the articles of association of the Company (as amended from time to time)
“Board”	the board of Directors
“Company”	Shandong Weigao Group Medical Polymer Company Limited* (山東威高集團醫用高分子製品股份有限公司), a joint stock limited company incorporated in the PRC with limited liability
“Directors”	the directors of the Company
“Domestic Shares”	non-listed domestic shares of RMB0.10 each in the share capital of the Company
“Extraordinary General Meeting” or “EGM”	the extraordinary general meeting of the Company to be held on Wednesday, 16 October 2024 at 10:00 a.m. at 2/F., 1 Weigao Road, Torch Hi-tech Science Park, Weihai, Shandong Province, the PRC, notice of which is set out on pages 16 to 18 of this circular
“Group”	the Company and its subsidiaries
“H Shares”	the overseas-listed foreign invested shares in the share capital of the Company, with a nominal value of RMB0.10 each, which are held and traded in Hong Kong dollars
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Issue Mandate”	the general and unconditional mandate granted to the Directors at the Annual General Meeting to exercise all powers of the Company to issue, allot or otherwise deal with additional shares in the capital of the Company up to a maximum of 10% of the aggregate nominal amount of the H Shares and Domestic Shares respectively in issue as at the date of passing the relevant resolutions at the Annual General Meeting

DEFINITIONS

“Latest Practicable Date”	16 September 2024, being the latest practicable date for ascertaining certain information contained in this circular prior to its publication
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China, excluding, for the purpose of this circular only, Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Repurchase Mandate”	the general and unconditional mandate granted to the Directors at the Annual General Meeting to exercise all powers of the Company to repurchase H Shares with an aggregate nominal value not exceeding 10% of the aggregate nominal value of H Shares in issue as at the date of passing the relevant resolution at the Annual General Meeting
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	issued shares of the Company, comprise both H Shares and Domestic Shares
“Share Award Scheme”	the share award scheme of the Company adopted on 17 November 2014
“Shareholder(s)”	the holder(s) of Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Treasury Shares”	has the meaning ascribed to it under the Listing Rules
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“%”	per cent.

LETTER FROM THE BOARD

WEGO威高

山東威高集團醫用高分子製品股份有限公司
Shandong Weigao Group Medical Polymer Company Limited *

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1066)

Executive Directors:

Mr. Long Jing (*Chairman*)
Mr. Cong Rinan (*Chief Executive Officer*)
Mr. Lu Junqiang
Mr. Wang Daoming

Principal place of business in the PRC:

1 Weigao Road
Torch Hi-tech Science Park
Weihai
Shandong Province
China

Non-executive Directors:

Mr. Tang Zhengpeng (*Vice Chairman*)
Mr. Chen Lin
Ms. Yan Xia

Principal place of business

in Hong Kong:
29/F., Two Chinachem Central
26 Des Voeux Road Central
Hong Kong

Independent non-executive Directors:

Mr. Li Guohui
Mrs. Meng Hong
Mr. Li Qiang
Mr. Sun Heng

20 September 2024

To Shareholders

Dear Sir or Madam,

(1) PROPOSED INTERIM DIVIDEND
(2) PROPOSED AMENDMENTS TO THE ISSUE MANDATE
AND REPURCHASE MANDATE
AND
(3) NOTICE OF EXTRAORDINARY GENERAL MEETING

INTRODUCTION

The purpose of this circular is to provide you with information regarding the resolutions to be proposed at the Extraordinary General Meeting relating to, among other matters, the proposed interim dividend payment, and the proposed amendments to the Issue Mandate and the Repurchase Mandate.

* *For identification purpose only*

LETTER FROM THE BOARD

PROPOSED INTERIM DIVIDEND PAYMENT

According to the Company's dividend policy and the relevant provisions of the Articles of Association of the Company, the Board proposed the profit distribution plan of the Company for the six months ended 30 June 2024, to propose the payment of an interim cash dividend of RMB0.0919 per Share (before tax) for the six months ended 30 June 2024 (2022: RMB0.0734). The profit distribution plan had been considered and approved by the Board on 28 August 2024, and is hereby submitted to Shareholders for consideration and approval at the Extraordinary General Meeting.

If the abovementioned profit distribution plan is approved by Shareholders at the Extraordinary General Meeting, the proposed cash dividend shall be paid on or before Friday, 22 November 2024 to the Shareholders whose names appear on the register of the members of the Company on Friday, 25 October 2024. Dividends shall be paid in RMB for Domestic Shares whereas dividends shall be denominated in RMB and paid in HKD for H Shares (the exchange rate for RMB to HKD shall be calculated based on the average selling price for conversion for RMB to HKD released by the People's Bank of China for a calendar week before the date of Extraordinary General Meeting). Specific arrangements for the payment of the interim dividends for the six months ended 30 June 2024 (including the arrangements of withholding and payment of income tax) are as follows:

Information to the Shareholders

(1) Domestic Shareholders

For enterprise Domestic Shareholders:

The Company will not withhold or pay any income tax for domestic enterprise Shareholders in accordance with the applicable provisions of the Enterprise Income Tax Law of the People's Republic of China (《中華人民共和國企業所得稅法》) and its implementation regulations. They are required to pay their own income tax. The interim dividend for Domestic Shareholders without affirmed ownership will be kept temporarily by the Company and will be distributed once their ownership has been confirmed.

LETTER FROM THE BOARD

For individual Domestic Shareholders:

The Company will pay the interim dividend for the six months ended 30 June 2024 while withhold and pay the individual income tax at the rate of 20% for Shareholders who are natural persons and whose names appear on the register of members for the Domestic Shares on Friday, 25 October 2024 according to the applicable provisions of the Enterprise Income Tax Law of the People's Republic of China (《中華人民共和國企業所得稅法》).

(2) H Shareholders

The Company will not process any registration of transfers of H Shares from Tuesday, 22 October 2024 to Friday, 25 October 2024 (both days inclusive). In order to be entitled to the interim dividend for the six months ended 30 June 2024, H Shareholders shall deliver the share certificates accompanied by the transfer documents to the Company's H Share registrar, Tricor Standard Limited, not later than 4:30 p.m. on Monday, 21 October 2024.

For Enterprise H Shareholders:

According to the Enterprise Income Tax Law of the People's Republic of China (中華人民共和國企業所得稅法) which came into effect on 1 January 2008 and its implementation regulations and other relevant rules, the Company is required to withhold enterprise income tax at the rate of 10% before distributing the interim dividend to nonresident enterprise Shareholders as appearing on the register of members for H shares. Any H shares registered in the name of non-individual registered Shareholders, including HKSCC Nominees Limited, other nominees, trustees or other groups or organizations will be treated as being held by non-resident enterprise Shareholders, whose dividends entitled shall be subject to the withholding of the enterprise income tax.

LETTER FROM THE BOARD

For Individual H Shareholders:

According to regulations of the State Administration of Taxation (Guo Shui Han [2011] No. 348) (《國家稅務總局國稅函([2011]348號)》) and the Administrative Measures for Non-Resident Taxpayers to Enjoy Treaty Benefits (Announcement No. 35 [2019] of the State Administration of Taxation) (“**Tax Convention Announcement**”) (《非居民納稅人享受協定待遇管理辦法》) (國家稅務總局公告[2019]35號), the Company is required to withhold and pay individual income tax when distributing dividends to individual H Shareholders. However, the individual H Shareholders may be entitled to relevant tax preferential treatments pursuant to the tax treaties between the PRC and the countries (regions) in which the individual H Shareholders are domiciled and the tax arrangements between Mainland China and Hong Kong or Macau. In this regard, the Company will implement the following arrangements in relation to the withholding and payment of individual income tax for the individual H Shareholders:

- for individual H Shareholders who are Hong Kong or Macau residents or whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of the individual H Shareholders in the distribution of the interim dividend.
- for individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of less than 10%, the Company will temporarily withhold and pay individual income tax at the rate of 10% on behalf of the individual H Shareholders in the distribution of interim dividend. If relevant individual H Shareholders would like to apply for a refund of the excess amount of tax withheld and paid, they should submit the required written power of attorney and all submission materials to the Company and collect and retain relevant information themselves for future inspection. The Company will handle, on their behalf, the applications for tax preferential treatments under relevant tax treaties according to the Tax Convention Announcement. The Company will then submit the above documents to competent tax authorities and, after their review and approval, the Company will assist in refunding the excess amount of tax withheld and paid.
- for individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of more than 10% but less than 20%, the Company will withhold and pay individual income tax at the effective tax rate stipulated in the relevant tax treaty in the distribution of interim dividend.

LETTER FROM THE BOARD

- for individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 20%, or a country (region) which has not entered into any tax treaties with the PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of the individual H Shareholders in the distribution of interim dividend.

(3) Hong Kong Stock Connect Shareholders

Pursuant to the relevant requirements under the Notice on the Tax Policies

Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知(財稅[2014]81號)》), which came into effect on 17 November 2014, for dividends received by domestic individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the company of such H shares shall withhold and pay individual income tax at the rate of 20% on their behalf. For dividends received by domestic securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The company of such H shares will not withhold and pay the income tax on dividends for domestic enterprise investors. Those domestic enterprise investors shall file and pay the relevant tax themselves while for the dividend and bonus income received by domestic resident enterprises from holding H shares for 12 consecutive months, enterprise income tax shall be exempted according to law.

Pursuant to the relevant requirements under Notice on Relevant Taxation Policies

Concerning the Pilot Interconnected Mechanism for Trading on the Shenzhen Stock Market and the Hong Kong Stock Market (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知(財稅[2016]127號)》) promulgated on 5 December 2016, for dividends received by domestic individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shenzhen Hong Kong Stock Connect, the company of such H shares shall withhold and pay individual income tax at the rate of 20% on their behalf. For dividends received by domestic securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shenzhen Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors; and for dividends received by domestic enterprise investors from investing in H shares listed on the Hong Kong Stock Exchange through Shenzhen Hong Kong Stock Connect, the company of such H shares shall not withhold and pay the income tax on their behalf and the domestic enterprise investors shall file tax returns themselves while for the dividend and bonus income obtained by domestic resident enterprises from holding of H share for 12 consecutive months, enterprise income tax shall be exempted accordingly to law.

LETTER FROM THE BOARD

Pursuant to the Notice on Relevant Taxation Policies Concerning Interim Income

Tax Exemption for Profit Distribution Received and Utilized by Foreign Investors for Direct Investment (Cai Shui [2017] No. 88) (《關於境外投資者以分配利潤直接投資暫不徵收預提所得稅政策問題的通知(財稅[2017]88號)》), which came into effect on 1 January 2017, for profits distributed to foreign investors by domestic resident enterprises, where such profits are utilized to directly invest in qualified encouraging investment projects, deferred tax collection policies shall be applicable and income tax temporarily exempted thereby. Qualified non-resident enterprises Shareholders proposed to apply for the application of this tax policy shall, in accordance with the announcement of [2018] No. 3 of the State Administration of Taxation (《國家稅務總局[2018]3號公告》), deliver relevant information and documents to the Company in advance for early review by and filing with the competent taxation authorities. The Company will not withhold any enterprise income tax upon the completion of such review and filing. The Company will determine the residency status of the individual H Shareholders based on the registered addresses as recorded in the register of members of H Shares on Friday, 25 October 2024 (the “**Registered Address**”). If the residency status of any individual H Shareholder is not in consistency with that indicated by the Registered Address, such individual H Shareholder shall notify the Company’s H Share registrar Tricor Standard Limited not later than 4:30 p.m. on Friday, 21 October 2024 and provide relevant supporting documents. Any individual H Shareholder who fails to provide relevant supporting documents within the time period stated above may either personally or through appointing an agent handle the relevant procedures in accordance with the requirements under the tax treaty notice.

The Company assumes no responsibility and disclaims all liabilities whatsoever in relation to the tax status or tax treatment of the individual H Shareholders and for any claims arising from any delay in or inaccurate determination of the tax status or tax treatment of the individual H Shareholders or any disputes over the withholding mechanism or arrangements.

LETTER FROM THE BOARD

PROPOSED AMENDMENTS TO THE ISSUE MANDATE AND THE REPURCHASE MANDATE

Reference is made to the Issue Mandate and the Repurchase Mandate granted to the Directors at the Annual General Meeting. On 11 June 2024, the amendments to the Listing Rules in respect of treasury shares became effective where the requirement to cancel repurchased shares has been removed and a framework to govern the resale of treasury shares was introduced.

In order to keep in line with the amendments to the Listing Rules in respect of treasury shares and to provide more flexibility for the Company to deal with repurchased shares, the Company proposed to amend the Issue Mandate and the Repurchase Mandate as follows:

Amendments to the Issue Mandate

The current Issue Mandate is proposed to be amended to provide the Board with the additional authority to resell any treasury shares repurchased. As such it is proposed that the general statement and paragraph (b)(i) of resolution 14 adopted by the Shareholders at the Annual General Meeting be amended as highlighted below:

	Original Issue Mandate	Proposed Amendments
General statement	To consider and approve the grant of an unconditional general mandate (the “General Mandate”) to the Board to issue, allot and deal with overseas-listed shares in the share capital of the Company (“H Shares”) and/or non-listed domestic shares in the share capital of the Company (“Domestic Shares”) (including but not limited to ordinary shares, preference shares, securities convertible into shares, options, warrants or similar rights to subscribe for any shares or such convertible securities) and to make or grant offers, agreements and options in respect thereof, subject to the following conditions:	To consider and approve the grant of an unconditional general mandate (the “General Mandate”) to the Board to issue, allot and deal with overseas-listed shares in the share capital of the Company (“H Shares”) and/or non-listed domestic shares in the share capital of the Company (“Domestic Shares”) (including but not limited to ordinary shares, preference shares, securities convertible into shares, options, warrants or similar rights to subscribe for any shares or such convertible securities, and to <u>resell any treasury shares repurchased</u>) and to make or grant offers, agreements and options in respect thereof, subject to the following conditions:

LETTER FROM THE BOARD

	Original Issue Mandate	Proposed Amendments
Paragraph (b)(i)	<p>The number of the H Shares to be allotted, issued and dealt with as determined by the Board or the chairman of the Board (the “Chairman”) and its authorized persons in accordance with the General Mandate shall not exceed 10% of the number of the H Shares in issue at the time when this resolution is considered and passed. The discount (if any) of the issue price of the H Shares to be allotted, issued and dealt with as determined by the Board or the Chairman and its authorized persons in accordance with the General Mandate shall not exceed 10% of the benchmark price of the securities (rather than the 20% as prescribed under the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).</p>	<p>The number of the H Shares to be allotted, issued and dealt with as determined by the Board or the chairman of the Board (the “Chairman”) and its authorized persons in accordance with the General Mandate shall not exceed 10% of the number of the H Shares in issue <u>(excluding any treasury shares)</u> at the time when this resolution is considered and passed. The discount (if any) of the issue price of the H Shares to be allotted, issued and dealt with as determined by the Board or the Chairman and its authorized persons in accordance with the General Mandate shall not exceed 10% of the benchmark price of the securities (rather than the 20% as prescribed under the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).</p>

LETTER FROM THE BOARD

Amendments to the Repurchase Mandate

The current Repurchase Mandate is proposed to be amended to provide the Board with the additional authority to determine whether to keep the repurchased shares as treasury shares. As such it is proposed that paragraph (a) and paragraph b(iii) of resolution 15 adopted by the Shareholders at the Annual General Meeting be amended as highlighted below:

	Original Repurchase Mandate	Proposed Amendments
Paragraph (a)	by reference to market conditions and in accordance with needs of the Company, repurchase the H Shares not exceeding 10% of the number of the H Shares in issue and having not been repurchased at the time when this resolution is passed at annual general meeting;	by reference to market conditions and in accordance with needs of the Company, repurchase the H Shares not exceeding 10% of the number of the H Shares in issue (<u>excluding any treasury shares</u>) and having not been repurchased at the time when this resolution is passed at annual general meeting;
Paragraph (b)(iii)	carry out cancellation procedures for repurchased shares, reduce registered capital of the Company in order to reflect the amount of shares repurchased in accordance with the authorisation received by the Board under paragraph (a) of this special resolution and make corresponding amendments to the articles of association of the Company as it thought fit and necessary in order to reflect the reduction of the registered capital of the Company and carry out any other necessary actions and deal with any necessary matters in order to repurchase relevant shares in accordance with paragraph (a) of this special resolution.	<u>Subject to compliance with applicable laws and the Listing Rules, to determine whether to hold the repurchased shares as treasury shares</u> or carry out cancellation procedures for repurchased shares, reduce registered capital of the Company in order to reflect the amount of shares repurchased in accordance with the authorisation received by the Board under paragraph (a) of this special resolution and make corresponding amendments to the articles of association of the Company as it thought fit and necessary in order to reflect the reduction of the registered capital of the Company and carry out any other necessary actions and deal with any necessary matters in order to repurchase relevant shares in accordance with paragraph (a) of this special resolution.

LETTER FROM THE BOARD

The proposed amendments to the Issue Mandate and Repurchase Mandate will be subject to the approval of the Shareholders by way of special resolutions in accordance with the Articles of Association. Save for the proposed amendments above, the Issue Mandate and the Repurchase Mandate shall remain unchanged.

Further information in respect of the explanatory statement for the Repurchase Mandate

In light of the proposed amendments to the Repurchase Mandate, the Company would like to provide the following additional information on the explanatory statement for the reasons for the repurchase of H Shares as set out in Appendix I to the circular of the Company dated 30 April 2024.

The Directors believe that it is in the best interests of the Company and the Shareholders as a whole to seek a general authority from the Shareholders to enable the Company to repurchase H Shares in the market. When exercising the Repurchase Mandate, the Directors may, subject to market conditions and the Company's capital management needs at the relevant time of the repurchase, resolve to cancel the H Shares bought back following settlement of any such repurchase or hold them as treasury shares. Such repurchase may, depending on the market conditions and funding arrangement at the time, lead to an enhancement of the net assets value and/or earnings per Share. On the other hand, H Shares bought back and held by the Company as treasury shares may be resold on the market at market prices to raise funds for the Company, or transferred or used for other purposes, subject to compliance with the Listing Rules, the Articles of Association, and applicable laws. Repurchase will only be made when the Directors believe that such a repurchase will benefit the Company and the Shareholders.

LETTER FROM THE BOARD

EXTRAORDINARY GENERAL MEETING AND CLOSURE OF REGISTERED MEMBER

The Extraordinary General Meeting will be held at 10:00 a.m. on Wednesday, 16 October 2024 at 2/F., 1 Weigao Road, Torch Hi-tech Science Park, Weihai, Shandong, the PRC for the purpose of, inter alia, considering and approving, by the Shareholders, by way of resolutions, the proposed interim dividend payment, and the proposed amendments to the Issue Mandate and the Repurchase Mandate. The notice convening the Extraordinary General Meeting at which the resolutions mentioned above will be proposed are set out on pages 16 to 18 to this circular.

As at the latest Practicable Date, the grantees who held a total of 48,300,000 Domestic Shares and 14,456,000 H Shares under the Share Award Scheme will not exercise the voting rights attached to any Shares held by them.

The proxy form for use at the Extraordinary General Meeting is enclosed and is also published on the websites of the Hong Kong Exchanges and Clearing Limited (<http://www.hkexnews.hk>) and the Company (<http://www.weigaogroup.com>). Whether or not you are able to attend the Extraordinary General Meeting, you are strongly urged to complete and sign the enclosed form of proxy in accordance with the instructions printed thereon. For holders of H Shares, please return it to the Company's H Share registrar, Tricor Standard Limited, 17/F., Far East Finance Centre, 16 Harcourt Road, Hong Kong, as soon as possible but in any event not later than 24 hours before the time appointed for the holding of the relevant meeting or any adjourned meeting (as the case may be). Completion and return of the form of proxy will not preclude you from attending and voting in person at the meeting or any adjourned meeting should you so wish.

The register of members of the Company for H Shares will be closed from Friday, 11 October 2024 to Wednesday, 16 October 2024 (both days inclusive), during which period no transfer of H Shares will be effected. In order to qualify for attending and voting in the Extraordinary General Meeting, Shareholders should ensure that all transfer documents, accompanied by the relevant share certificates, are lodged with the Company's H Share registrar, Tricor Standard Limited, at 17/F., Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration no later than 4:30 p.m. on Thursday, 10 October 2024.

LETTER FROM THE BOARD

In order to qualify for attending the Extraordinary General Meeting:–

Latest time to lodge in transfer instrument accompanied
by the share certificates for H Shares 4:30 p.m. on Thursday, 10 October 2024

Closure of register of members of the Company
for attending and voting in the
Extraordinary General Meeting Friday, 11 October 2024 to
Wednesday, 16 October 2024

Date of Extraordinary General Meeting Wednesday, 16 October 2024

The register of members of the Company for H Shares will be closed from Tuesday, 22 October 2024 to Friday, 25 October 2024 (both days inclusive), during which period no transfer of H Shares will be effected. In order to qualify for entitlement of the interim dividend, holders of H Shares should ensure that all transfer documents, accompanied by the relevant share certificates, are lodged with the Company's H Share registrar, Tricor Standard Limited, at 17/F., Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration no later than 4:30 p.m. on Monday, 21 October 2024.

In order to qualify to entitle the interim dividend for the six months ended 30 June 2024:–

Latest time to lodge in transfer instrument accompanied
by the share certificates for H Shares
and Domestic Shares 4:30 p.m. on Monday, 21 October 2024

Closure of register of members of the Company
for entitlement of the interim dividend for
the six months ended 30 June 2024 Tuesday, 22 October 2024 to
Friday, 25 October 2024

Record date for the entitlement of the interim dividend Friday, 25 October 2024

Expected dispatch date of the interim dividend Friday, 22 November 2024

The interim dividend will be despatched at the risk of those entitled thereto to their respective registered addresses on or before Friday, 22 November 2024.

LETTER FROM THE BOARD

VOTING BY POLL

In accordance with Rule 13.39(4) of the Listing Rules, all votes of the Shareholders to be taken at the Extraordinary General Meeting will be taken by poll. An announcement of the results of the poll will be published after the Extraordinary General Meeting in accordance with the requirements of the Listing Rules.

RECOMMENDATION

The Directors consider that the resolutions to be put before the Extraordinary General Meeting are in the best interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend that the Shareholders to vote in favour of all the aforesaid resolutions to be proposed at the Extraordinary General Meeting.

By order of the Board

Shandong Weigao Group Medical Polymer Company Limited

Long Jing

Chairman

NOTICE OF EXTRAORDINARY GENERAL MEETING

WEGO 威高

山東威高集團醫用高分子製品股份有限公司 Shandong Weigao Group Medical Polymer Company Limited *

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1066)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the extraordinary general meeting (the “EGM”) of Shandong Weigao Group Medical Polymer Company Limited* (山東威高集團醫用高分子製品股份有限公司)(the “Company”) will be held at 2/F., 1 Weigao Road, Torch Hi-tech Science Park, Weihai, Shandong Province, the PRC at 10:00 a.m. on Wednesday, 16 October 2024 to consider and, if though fit, pass the following resolution:

ORDINARY RESOLUTION

1. To consider and approve the distribution of an interim dividend of RMB0.0919 per share (inclusive of tax) for the six months ended 30 June 2024.

SPECIAL RESOLUTIONS

2. To consider and approve the proposed amendments to the general authority granted to the Board at the annual general meeting of the Company held on 28 May 2024 to issue, allot and deal with shares of the Company by such amendments as set out in the circular of the Company dated 20 September 2024.
3. To consider and approve the proposed amendments to the general authority granted to the Board at the annual general meeting of the Company held on 28 May 2024 to repurchase H Shares of the Company by such amendments as set out in the circular of the Company dated 20 September 2024.

By order of the Board

Shandong Weigao Group Medical Polymer Company Limited

Long Jing

Chairman

Weihai, the PRC
20 September 2024

* *For identification purpose only*

NOTICE OF EXTRAORDINARY GENERAL MEETING

As at the date of this notice, the Board comprises:

Executive Directors

Mr. Long Jing (*Chairman*)

Mr. Cong Rinan (*Chief Executive Officer*)

Mr. Lu Junqiang

Mr. Wang Daoming

Non-executive Directors

Mr. Tang Zhengpeng (*Vice Chairman*)

Mr. Chen Lin

Ms. Yan Xia

Independent non-executive Directors

Mr. Li Guohui

Mrs. Meng Hong

Mr. Li Qiang

Mr. Sun Heng

Notes:

1. For the purpose of determining who may attend the EGM to be held on Wednesday, 16 October 2024, the register of holders of H Shares of the Company will be closed from Friday, 11 October 2024 to Wednesday, 16 October 2024 (both dates inclusive), during which no transfer of H Shares will be registered. In order to qualify for entitlement to attending and voting in the EGM, all transfers of H Shares accompanied by the relevant share certificates and transfer forms must be lodged with the Company's H Share registrar, Tricor Standard Limited for registration not later than 4:30 p.m. on Thursday, 10 October 2024.

For the purpose of determining who may be entitled to receive the interim dividend of the Company (subject to approval by the Shareholders at the EGM), the register of holders of H Shares of the Company will be closed from Tuesday, 22 October 2024 to Friday, 25 October 2024 (both dates inclusive), during which no transfer of H Shares will be registered. In order to qualify for entitlement to the interim dividend, all transfers of H Shares accompanied by the relevant share certificates and transfer forms must be lodged with the Company's H Share Registrar, Tricor Standard Limited for registration not later than 4:30 p.m. on Monday, 21 October 2024.

The address of Tricor Standard Limited is as follows:

17/F.

Far East Finance Centre

16 Harcourt Road

Hong Kong

Fax: (852) 2810 8185

NOTICE OF EXTRAORDINARY GENERAL MEETING

2. In accordance with the Listing Rules, any vote of shareholders at a general meeting must be taken by poll. As such, the resolutions set out in the notice of EGM will be voted by poll. Results of the poll voting will be published on the Company's website at www.weigaogroup.com and the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk after the EGM.
3. Any shareholder entitled to attend and vote at the EGM convened by the above notice is entitled to appoint one or more proxies to attend and vote instead of him/her. A proxy need not be a shareholder of the Company.
4. In order to be valid, the instrument appointing a proxy together with the power of attorney or other authority, if any, under which it is signed, or a notarially certified copy of such power of attorney or authority, must be completed and deposited at the Company's H Share registrar, Tricor Standard Limited (for holders of H Shares), at least 24 hours before the EGM or any adjourned meeting thereof.
5. Completion and return of a proxy form will not preclude you from attending and voting at the EGM or any adjourned meeting thereof if you so wish.
6. In case of joint shareholdings, the vote of the senior joint shareholder who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint shareholder(s) and for this purpose seniority will be determined by the order in which the names stand in the register of members of the Company in respect of the joint shareholding.
7. The EGM is expected to last for about half a day. Shareholders who attend the meeting in person or by proxy shall bear their own travelling and accommodation expenses. Shareholders or their proxies shall produce their identity documents when attending the EGM.