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WEGO威高

山東威高集團醫用高分子製品股份有限公司

Shandong Weigao Group Medical Polymer Company Limited *

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1066)

PROPOSED AMENDMENT OF THE ARTICLES OF ASSOCIATION

This announcement is made by Shandong Weigao Group Medical Polymer Company Limited (the "**Company**") pursuant to Rule 13.51(1) of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

(1) INTRODUCTION

On 29 December 2017, the China Securities Regulatory Committee (the "**CSRC**") issued the Deepening Reforms on Overseas Listing Systems and the "Full Liquidity" of H Shares《中國證監會深化境外上市制度改革開展H股「全流通」試點》 (the "**Reforms**") and the Reply to the Press by Chang Depeng, the CSRC Spokesperson, regarding the implementation of the "Full Liquidity" Pilot Program of H Shares《中國證監會新聞發言人常德鵬就開展H股「全流通」試點相關事宜答記者問》 (the "**Reply**"). Under the Reforms, the CSRC will implement the pilot scheme (the "**Scheme**") under which the CSRC may select certain joint stock companies incorporated in the People's Republic of China that have foreign-invested shares listed on the Stock Exchange ("**H-Shares**") and allow the conversion of their non-listed shares into freely tradable H-shares subject to fulfillment of the conditions and requirements as set out in the Reply.

* *For identification purpose only*

(2) THE PROPOSED AMENDMENT

As at the date of this announcement, the issued share capital of the Company consists of:

(i) 1,883,732,324 H-Shares; and

(ii) 2,638,600,000 non-listed shares, with a nominal value of RMB0.10 each, which are held in Renminbi (the "**Non-listed Shares**").

The Company proposes to amend its articles of association to the effect that subject to obtaining all the relevant approvals (including the approvals from the CSRC and the relevant overseas regulatory authorities) and compliance with all the applicable securities laws and regulations of the relevant overseas regulatory authorities, the Non-listed Shares can be converted into freely tradable H-Shares to be listed on the Stock Exchange (the "**Proposed Amendment**").

Subject to obtaining all the relevant approvals (including the approvals from the CSRC and the relevant overseas regulatory authorities) and compliance with all the applicable securities laws and regulations of the relevant overseas regulatory authorities, no further shareholders' approval will be required for the conversion of the Non-listed Shares into H-Shares in the event that the Company is selected by the CSRC for the purpose of the Scheme.

(3) EXTRAORDINARY GENERAL MEETING AND CLASS MEETINGS

The extraordinary general meeting (the "**EGM**"), the class meeting of the holders of H-Shares and the class meeting of the holders of the Non-listed Shares to approve the Proposed Amendment are scheduled to be held on Monday, 16 April 2018. A circular containing further details of the Proposed Amendment, together with the relevant notices of meeting, will be despatched to the shareholders of the Company on or about 28 February 2018.

(4) CAUTION

There is no certainty that the Company will be selected by the CSRC for the purpose of the Scheme. Shareholders and investors should exercise caution in dealing in the securities of the Company.

CLOSURE OF REGISTER OF MEMBERS

For the purpose of determining the list of shareholders of the Company who are entitled to attend and vote at the EGM which is scheduled to be held on Monday, 16 April 2018, the register of members of the Company will be closed from Thursday, 15 March 2018 to Saturday, 14 April 2018 (both days inclusive). No transfer of Shares will be registered during this period.

In order to qualify for attending the EGM, shareholders of the Company should ensure that all transfer documents, accompanied by the relevant share certificates, are lodged with the Company's H share registrar, Tricor Standard Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, for registration no later than 4:30p.m. on Wednesday, 14 March 2018.

By Order of the Board
Shandong Weigao Group Medical Polymer Company Limited
Zhang Hua Wei
Chairman

Weihai, Shandong, the PRC, 26 February 2018

As at the date of this announcement, the board of the Company comprises:

Mr. Zhang Hua Wei *(Executive Director)*
Mr. Wang Yi *(Executive Director)*
Mr. Gong Jian Bo *(Executive Director)*
Mrs. Zhou Shu Hua *(Non-executive Director)*
Mr. Lo Wai Hung *(Independent non-executive Director)*
Mrs. Fu Ming Zhong *(Independent non-executive Director)*
Mrs. Wang Jin Xia *(Independent non-executive Director)*