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山東威高集團醫用高分子製品股份有限公司
Shandong Weigao Group Medical Polymer Company Limited *

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1066)

CHANGE OF BOARD COMPOSITION

The Board announces that due to retirement, Mr. Chen Xueli has resigned as the chairman of the Board and a non-executive Director with effect from 22 March 2016. Mr. Zhang Huawei has been appointed as the chairman of the Board with effect from 22 March 2016.

RESIGNATION OF THE CHAIRMAN OF THE BOARD AND NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Shandong Weigao Group Medical Polymer Company Limited (the “**Company**”) announces that due to retirement, Mr. Chen Xueli (“**Mr. Chen**”) has resigned as the chairman of the Board and a non-executive Director with effect from 22 March 2016.

Mr. Chen confirmed that he has no disagreement with the Board and there is no matter relating to his resignation as the chairman of the Board and a non-executive Director that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board wishes to express its appreciation for Mr. Chen’s contribution and leadership during his tenure of office.

* For identification purpose only

APPOINTMENT OF THE CHAIRMAN OF THE BOARD

The Board further announces that Mr. Zhang Huawei (“**Mr. Zhang**”), an executive Director, has been appointed as the chairman of the Board (the “**Re-designation**”) with effect from 22 March 2016.

Biographical details of Mr. Zhang are set out below:

Mr. Zhang Hua Wei, aged 52, is an executive Director and the chairman of the Company, and the vice chairman of Weigao Holding Company Limited (“**Weigao Holding**”). Mr. Zhang was the deputy factory director of Weigao Holding from 1988 to 1998, and has been the general manager of Weigao Holding since 1998. Mr. Zhang joined the Company in December 2000. Mr. Zhang graduated from the economy management department in July 1996 and the political economy department in June 1998 from Weihai Campus of Shandong University. After that, Mr. Zhang graduated from the business school of Renmin University of China in Beijing in July 2004.

Mr. Zhang is not appointed for a specific term with the Company but is subject to retirement by rotation and re-election in accordance with the provision of the Company’s articles of association. The Re-designation has been approved by the Nomination Committee and the Board. Save as disclosed above, Mr. Zhang does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Zhang was interested in 32,400,000 non-listed shares (approximately 0.71%) of the issued share capital of the Company. Other than disclosed above, Mr. Zhang does not have any interest in the Company’s shares within the meaning of Part XV of the Securities and Futures Ordinance Chapter 571 of the Laws of Hong Kong.

In relation to the Re-designation, the Board is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company and does not have any information which is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

By order of the Board
Shandong Weigao Group Medical Polymer Company Limited
Zhang Huawei
Chairman

Weihai, Shandong, the PRC, 22 March, 2016

As at the date of this announcement, the Board comprises:

Mr. Zhang Huawei (*Executive Director*)

Mr. Wang Yi (*Executive Director*)

Mr. Gong Jianbo (*Executive Director*)

Mr. Xia Liebo (*Executive Director*)

Mrs. Zhou Shuhua (*Non-executive Director*)

Mr. Lo Wai Hung (*Independent non-executive Director*)

Mr. Li Jiamiao (*Independent non-executive Director*)

Mrs. Fu Mingzhong (*Independent non-executive Director*)

Mrs. Wang Jinxia (*Independent non-executive Director*)