

WEGO 威高

山東威高集團醫用高分子製品股份有限公司
Shandong Weigao Group Medical Polymer Company Limited *

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1066)

18 September 2023

To the Independent Shareholders

Dear Sir or Madam,

PROPOSED CONDITIONAL GRANT OF SHARE AWARDS

We refer to the circular of the Company to the Shareholders dated 19 September 2023 (the “**Circular**”), in which this letter forms a part. Unless the context requires otherwise, capitalized terms used in this letter will have the same meanings given to them in the section headed “Definitions” of the Circular.

We have been authorized by the Board to form the Independent Board Committee to advise the Independent Shareholders as to whether the Share Awards are fair and reasonable so far as the Independent Shareholders are concerned and are in the interests of the Company and the Shareholders as a whole.

We wish to draw your attention to the letter of advice from the Independent Financial Adviser appointed to advise the Independent Board Committee and the Independent Shareholders on the terms of the grant of the Share Awards as set out on pages 25 to 45 of the Circular and the letter from the Board as set out on pages 4 to 22 of the Circular.

* *For identification purpose only*

Having considered, among other matters, the principal factors and reasons, considered by, and the opinion of the Independent Financial Adviser as stated in its letter of advice, we consider that although the grant of Share Awards to Connected Grantees is not in the ordinary and usual course of business of the Group, the terms of the Share Awards are fair and reasonable, on normal commercial terms, and in the interests of the Company and the Shareholders as a whole. Accordingly, we would recommend the Independent Shareholders, to vote in favour of the special resolution(s) in respect of the grant of Share Awards to Connected Grantees and the transactions contemplated thereunder at the Second Extraordinary General Meeting.

Yours faithfully,
For and on behalf of
The Independent Board Committee of
Shandong Weigao Group Medical Polymer Company Limited



Mr. Li Guohui
Mrs. Meng Hong
Mr. Li Qiang