
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Shandong Weigao Group Medical Polymer Company Limited, you should at once hand this circular and the enclosed proxy form to the purchaser or transferee or to the bank or licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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WEGO 威高

山東威高集團醫用高分子製品股份有限公司
Shandong Weigao Group Medical Polymer Company Limited *

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1066)

- (1) GENERAL MANDATE TO ISSUE H SHARES AND
DOMESTIC SHARES**
- (2) PROPOSED INTERIM DIVIDEND**
- (3) NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING**

The notice convening the First Extraordinary General Meeting of the Company to be held at 2/F, 1 Weigao Road, Torch Hi-tech Science Park, Weihai, Shandong Province, the People's Republic of China (the "PRC") on 9:00 a.m., Friday, 13 October 2023 are set out on pages 14 to 18 of this circular.

Whether or not you are able to attend the meeting, you are strongly urged to complete and sign the enclosed forms of proxy in accordance with the instructions printed thereon and please return it to the Company's H Share registrar, Tricor Standard Limited, 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, as soon as possible but in any event not later than 24 hours before the time appointed for the holding of the relevant meeting or any adjourned meeting (as the case may be). Completion and return of the form of proxy will not preclude you from attending and voting in person at the meeting or any adjourned meeting should you so wish.

18 September 2023

* *For identification purpose only*

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DEFINITIONS

“Articles of Association”	the articles of association of the Company
“Board”	the board of Directors
“Company”	Shandong Weigao Group Medical Polymer Company Limited* (山東威高集團醫用高分子製品股份有限公司)
“Directors”	the directors of the Company
“Domestic Shares”	non-listed domestic shares of RMB0.10 each in the share capital of the Company
“First Extraordinary General Meeting” or “First EGM”	the First Extraordinary General Meeting of the Company to be held at 2/F, 1 Weigao Road, Torch Hi-tech Science Park, Weihai, Shandong Province, the PRC at 9:00 a.m. on Friday, 13 October 2023
“H Shares”	the overseas-listed shares in the share capital of the Company, with a nominal value of RMB0.10 each, which are held and traded in HK\$
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Issue Mandate”	a general and unconditional mandate proposed to be granted to the Directors to exercise all powers of the Company to issue, allot or otherwise deal with additional shares in the capital of the Company up to a maximum of 10% of the aggregate nominal amount of the H Shares and Domestic Shares respectively in issue as at the date of passing the relevant resolutions at the First Extraordinary General Meeting
“Latest Practicable Date”	15 September 2023, being the latest practicable date for ascertaining certain information contained in this circular prior to its publication
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange

DEFINITIONS

“PRC”	the People’s Republic of China, excluding, for the purpose of this circular only, Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“PRC Company Law”	the Company Law of the PRC
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	issued shares of the Company, comprise both H Shares and Domestic Shares
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Takeovers Code”	Hong Kong Code on Takeovers and Mergers
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“%”	per cent

LETTER FROM THE BOARD

WEGO威高

山東威高集團醫用高分子製品股份有限公司
Shandong Weigao Group Medical Polymer Company Limited *

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1066)

Executive Directors:

Mr. Long Jing (*Chairman*)
Mr. Cong Rinan (*Chief Executive Officer*)
Mr. Lu Junqiang
Mr. Ni Shili

Principal place of business in the PRC:

1 Weigao Road
Torch Hi-tech Science Park
Weihai
Shandong Province
the PRC

Non-executive Directors:

Mr. Tang Zhengpeng (*Vice Chairman*)
Mr. Chen Lin

*Principal place of business
in Hong Kong:*

29/F Two Chinachem Central
26 Des Voeux Road Central
Hong Kong

Independent non-executive Directors:

Mr. Li Guohui
Mrs. Meng Hong
Mr. Li Qiang

18 September 2023

To the Shareholders

Dear Sir or Madam,

**(1) GENERAL MANDATE TO ISSUE H SHARES AND
DOMESTIC SHARES
(2) PROPOSED INTERIM DIVIDEND
(3) NOTICE OF THE FIRST EXTRAORDINARY
GENERAL MEETING**

INTRODUCTION

The purpose of this circular is to provide you with information regarding the resolutions to be proposed at the First Extraordinary General Meeting, including approve, among other matters, (1) general mandates to issue H Shares and Domestic Shares; and (2) proposed interim dividend payment.

* For identification purpose only

LETTER FROM THE BOARD

GENERAL MANDATE TO ISSUE H SHARES AND DOMESTIC SHARES

No general mandate is currently in force which authorizes the Directors to allot, issue and deal with the Shares. To ensure the flexibility of the Board to issue new Shares at its discretion as and when appropriate, the Board has, on 29 August 2023, reviewed and considered a general mandate to issue the Shares and will propose a special resolution at the EGM, that is contained in item 2 of the notice of First Extraordinary General Meeting as set out on pages 14 to 18 of this circular, to grant a general mandate (the “**General Mandate**”) to the Board to issue, allot and deal with H Shares and/or Domestic Shares (including but not limited to ordinary shares, preference shares, securities convertible into shares, options, warrants or similar rights to subscribe for any shares or such convertible securities):

- (i) The number of the H Shares to be allotted, issued and dealt with as determined by the Board or the Chairman and its authorized persons in accordance with the General Mandate shall not exceed 10% of the number of the H Shares in issue at the time when the resolution is considered and passed at the First EGM. The discount (if any) of the issue price of the H Shares to be allotted, issued and dealt with as determined by the Board or the Chairman and its authorized persons in accordance with the General Mandate shall not exceed 10% of the benchmark price of the securities (rather than the 20% as prescribed under the Listing Rules).
- (ii) The number of the Domestic Shares to be allotted, issued and dealt with as determined by the Board or the Chairman and its authorized persons in accordance with the General Mandate shall not exceed 10% of the number of the Domestic Shares in issue at the time when the resolution is considered and passed at the First EGM. The discount (if any) of the issue price of the Domestic Shares to be allotted, issued and dealt with as determined by the Board or the Chairman and its authorized persons in accordance with the General Mandate shall not exceed 10% of the benchmark price of the securities (rather than the 20% as prescribed under the Listing Rules).

Any exercise of the power by the Directors under the General Mandate shall comply with the relevant requirements of the PRC Company Law, the Listing Rules and other applicable laws, rules and regulations of other government regulatory bodies. The General Mandate shall be effective from the date of passing the relevant resolution until whichever is the earliest of:

- a) the conclusion of the next annual general meeting of the Company following the passing of the relevant resolution;

LETTER FROM THE BOARD

- b) the expiry date of the 12-month period following the passing of the relevant resolution; or
- c) the date on which the authority granted to the Board as set out in the relevant resolution is revoked or varied by a special resolution of the Shareholders of the Company at any general meetings.

No class meeting shall be required to be convened for approval by the Company when the Board exercises the general mandate to issue, allot and deal with H Shares and/or Domestic Shares (including but not limited to ordinary shares, preference shares, securities convertible into shares, options, warrants or similar rights to subscribe for any shares or such convertible securities).

As at the Latest Practicable Date, the Company issued 4,522,332,324 H Shares and 48,300,000 Domestic Shares. Subject to the passing of the resolutions in relation to the approval of the general mandate, the Company may allot, issue and deal with up to 452,233,232 H Shares and/or 4,830,000 Domestic Shares (on the basis that the Company will not further issue H Shares and/or Domestic Shares before the EGM).

PROPOSED INTERIM DIVIDEND PAYMENT

According to the Company's dividend policy and the relevant provisions of the Articles of Association of the Company, the Board proposed the profit distribution plan of the Company for the six months ended 30 June 2023, to propose the payment of a interim cash dividend of RMB0.0734 per Share (before tax) for the six months ended 30 June 2023 (2022: RMB0.086). The profit distribution plan had been considered and approved by the Board on 29 August 2023, and is hereby submitted to Shareholders for consideration and approval at the EGM.

LETTER FROM THE BOARD

If the abovementioned profit distribution plan is approved by Shareholders at the EGM, the proposed cash dividend shall be paid on or before Friday, 24 November 2023 to the Shareholders whose names appear on the register of the members of the Company on Friday, 27 October 2023. Dividends shall be paid in RMB for Domestic Shares whereas dividends shall be denominated in RMB and paid in HKD for H Shares (the exchange rate for RMB to HKD shall be calculated based on the average selling price for conversion for RMB to HKD released by the People's Bank of China for a calendar week before the date of EGM). Specific arrangements for the payment of the interim dividends for the six months ended 30 June 2023 (including the arrangements of withholding and payment of income tax) are as follows:

Information to the Shareholders

(1) Domestic Shareholders

For enterprise Domestic Shareholders:

The Company will not withhold or pay any income tax for domestic enterprise Shareholders in accordance with the applicable provisions of the Enterprise Income Tax Law of the People's Republic of China (《中華人民共和國企業所得稅法》) and its implementation regulations. They are required to pay their own income tax. The interim dividend for Domestic Shareholders without affirmed ownership will be kept temporarily by the Company and will be distributed once their ownership has been confirmed.

For of individual Domestic Shareholders:

The Company will pay the interim dividend for the six months ended 30 June 2023 while withhold and pay the individual income tax at the rate of 20% for Shareholders who are natural persons and whose names appear on the register of members for the Domestic Shares on Friday, 27 October 2023 according to the applicable provisions of the Enterprise Income Tax Law of the People's Republic of China (《中華人民共和國企業所得稅法》).

(2) H Shareholders

The Company will not process any registration of transfers of H Shares from Saturday, 21 October 2023 to Friday, 27 October 2023 (both days inclusive). In order to be entitled to the interim dividend for the six months ended 30 June 2023, H Shareholders shall deliver the share certificates accompanied by the transfer documents to the Company's H Share registrar Tricor Standard Limited not later than 4:30 p.m. on Friday, 20 October 2023.

LETTER FROM THE BOARD

For Enterprise H Shareholders:

According to the Enterprise Income Tax Law of the People's Republic of China (中華人民共和國企業所得稅法) which came into effect on January 1, 2008 and its implementation regulations and other relevant rules, the Company is required to withhold enterprise income tax at the rate of 10% before distributing the interim dividend to non-resident enterprise Shareholders as appearing on the register of members for H shares. Any H shares registered in the name of non-individual registered Shareholders, including HKSCC Nominees Limited, other nominees, trustees or other groups or organizations will be treated as being held by non-resident enterprise Shareholders, whose dividends entitled shall be subject to the withholding of the enterprise income tax.

For Individual H Shareholders:

According to regulations of the State Administration of Taxation (Guo Shui Han [2011] No. 348) (《國家稅務總局國稅函([2011]348號)》) and the Administrative Measures for Non-Resident Taxpayers to Enjoy Treaty Benefits (Announcement No. 35 [2019] of the State Administration of Taxation) (“**Tax Convention Announcement**”) (《非居民納稅人享受協定待遇管理辦法》) (國家稅務總局公告[2019]35號), the Company is required to withhold and pay individual income tax when distributing dividends to individual H Shareholders. However, the individual H Shareholders may be entitled to relevant tax preferential treatments pursuant to the tax treaties between the PRC and the countries (regions) in which the individual H Shareholders are domiciled and the tax arrangements between Mainland China and Hong Kong or Macau. In this regard, the Company will implement the following arrangements in relation to the withholding and payment of individual income tax for the individual H Shareholders:

- for individual H Shareholders who are Hong Kong or Macau residents or whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of the individual H Shareholders in the distribution of the interim dividend.

LETTER FROM THE BOARD

- for individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of less than 10%, the Company will temporarily withhold and pay individual income tax at the rate of 10% on behalf of the individual H Shareholders in the distribution of interim dividend. If relevant individual H Shareholders would like to apply for a refund of the excess amount of tax withheld and paid, they should submit the required written power of attorney and all submission materials to the Company and collect and retain relevant information themselves for future inspection. The Company will handle, on their behalf, the applications for tax preferential treatments under relevant tax treaties according to the Tax Convention Announcement. The Company will then submit the above documents to competent tax authorities and, after their review and approval, the Company will assist in refunding the excess amount of tax withheld and paid.
- for individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of more than 10% but less than 20%, the Company will withhold and pay individual income tax at the effective tax rate stipulated in the relevant tax treaty in the distribution of interim dividend.
- for individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 20%, or a country (region) which has not entered into any tax treaties with the PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of the individual H Shareholders in the distribution of interim dividend.

LETTER FROM THE BOARD

For Hong Kong Stock Connect Shareholders

Pursuant to the relevant requirements under the Notice on the Tax Policies

Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (Cai Shui [2014] No. 81) 《(關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知(財稅[2014]81號)》), which came into effect on 17 November 2014, for dividends received by domestic individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the company of such H shares shall withhold and pay individual income tax at the rate of 20% on their behalf. For dividends received by domestic securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The company of such H shares will not withhold and pay the income tax on dividends for domestic enterprise investors. Those domestic enterprise investors shall file and pay the relevant tax themselves while for the dividend and bonus income received by domestic resident enterprises from holding H shares for 12 consecutive months, enterprise income tax shall be exempted according to law.

Pursuant to the relevant requirements under Notice on Relevant Taxation Policies

Concerning the Pilot Interconnected Mechanism for Trading on the Shenzhen Stock Market and the Hong Kong Stock Market (Cai Shui [2016] No. 127) 《(關於深港股票市場交易互聯互通機制試點有關稅收政策的通知(財稅[2016]127號)》) promulgated on December 5, 2016, for dividends received by domestic individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shenzhen Hong Kong Stock Connect, the company of such H shares shall withhold and pay individual income tax at the rate of 20% on their behalf. For dividends received by domestic securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shenzhen Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors; and for dividends received by domestic enterprise investors from investing in H shares listed on the Hong Kong Stock Exchange through Shenzhen Hong Kong Stock Connect, the company of such H shares shall not withhold and pay the income tax on their behalf and the domestic enterprise investors shall file tax returns themselves while for the dividend and bonus income obtained by domestic resident enterprises from holding of H share for 12 consecutive months, enterprise income tax shall be exempted accordingly to law.

LETTER FROM THE BOARD

Pursuant to the Notice on Relevant Taxation Policies Concerning Interim Income

Tax Exemption for Profit Distribution Received and Utilized by Foreign Investors for Direct Investment (Cai Shui [2017] No. 88) (《關於境外投資者以分配利潤直接投資暫不徵收預提所得稅政策問題的通知(財稅[2017]88號)》), which came into effect on 1 January 2017, for profits distributed to foreign investors by domestic resident enterprises, where such profits are utilized to directly invest in qualified encouraging investment projects, deferred tax collection policies shall be applicable and income tax temporarily exempted thereby. Qualified non-resident enterprises Shareholders proposed to apply for the application of this tax policy shall, in accordance with the announcement of [2018] No. 3 of the State Administration of Taxation (《國家稅務總局[2018]3號公告》), deliver relevant information and documents to the Company in advance for early review by and filing with the competent taxation authorities. The Company will not withhold any enterprise income tax upon the completion of such review and filing. The Company will determine the residency status of the individual H Shareholders based on the registered addresses as recorded in the register of members of H Shares on Friday, 27 October 2023 (the “**Registered Address**”). If the residency status of any individual H Shareholder is not in consistency with that indicated by the Registered Address, such individual H Shareholder shall notify the Company’s H Share registrar Tricor Standard Limited not later than 4:30 p.m. on Friday, 20 October 2023 and provide relevant supporting documents. Any individual H Shareholder who fails to provide relevant supporting documents within the time period stated above may either personally or through appointing an agent handle the relevant procedures in accordance with the requirements under the tax treaty notice.

The Company assumes no responsibility and disclaims all liabilities whatsoever in relation to the tax status or tax treatment of the individual H Shareholders and for any claims arising from any delay in or inaccurate determination of the tax status or tax treatment of the individual H Shareholders or any disputes over the withholding mechanism or arrangements.

FIRST EXTRAORDINARY GENERAL MEETING AND CLOSURE OF REGISTER OF MEMBERS

The First Extraordinary General Meeting will be held at 9:00 a.m. on Friday, 13 October 2023 at 2/F, 1 Weigao Road, Torch Hi-tech Science Park, Weihai, Shandong, the PRC to approve the following including, but not limited to (1) general mandate to issue H Shares and Domestic Shares; and (2) proposed interim dividend payment.

The notice convening the First Extraordinary General Meeting at which the resolutions mentioned above will be proposed are set out on pages 14 to 18 to this circular.

LETTER FROM THE BOARD

As at the latest Practicable Date, the grantees who held a total of 48,300,000 Domestic Shares of the Company and 14,456,000 H Shares under the share award scheme adopted on 17 November 2014 (“**Share Award Scheme**”) by the Company will not exercise the voting rights attached to any Incentive Shares held by them.

The proxy form for use at the First Extraordinary General Meeting is enclosed and is also published on the websites of the Hong Kong Stock Exchange (<http://www.hkexnews.hk>) and the Company (<http://www.weigaogroup.com>). Whether or not you are able to attend the EGM, you are strongly urged to complete and sign the enclosed form of proxy in accordance with the instructions printed thereon. For holders of H Shares, please return it to the Company’s H Share registrar, Tricor Standard Limited, 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, as soon as possible but in any event not later than 24 hours before the time appointed for the holding of the relevant meeting or any adjourned meeting (as the case may be). Completion and return of the form of proxy will not preclude you from attending and voting in person at the meeting or any adjourned meeting should you so wish.

The register of members of the Company will be closed from Tuesday, 10 October 2023 to Friday, 13 October 2023 (both days inclusive), for the purpose of determining shareholders’ entitlement to attend the First Extraordinary General Meeting, during which period no transfer of shares of the Company will be registered. In order to qualify for attending the First Extraordinary General Meeting, shareholders should ensure that all transfer documents, accompanied by the relevant share certificates, are lodged with the Company’s H share registrar, Tricor Standard Limited at 17/F, Far East Finance Centre 16 Harcourt Road Hong Kong, for registration no later than 4:30 p.m. on Monday, 9 October 2023.

In order to qualify for attending the First Extraordinary General Meeting:–

Latest time to lodge in transfer instrument accompanied

by the share certificates for H Shares 4:30 p.m. on Monday, 9 October 2023

Closure of register of members of the Company

for attending and voting in the

First Extraordinary General Meeting. Tuesday, 10 October 2023 to

Friday, 13 October 2023

Date of the First Extraordinary General Meeting Friday, 13 October 2023

LETTER FROM THE BOARD

The register of members of the Company will be closed from Saturday, 21 October 2023 to Friday, 27 October 2023 (both days inclusive) for the purpose of determining shareholders' entitlement to interim dividend for the six months ended 30 June 2023, during which period no transfer of shares of the Company will be registered. In order to qualify for entitlement of interim dividend, shareholders should ensure that all transfer documents, accompanied by the relevant share certificates, are lodged with the Company's branch share registrar, Tricor Standard Limited at 17/F, Far East Finance Centre 16 Harcourt Road Hong Kong, for registration no later than 4:30 p.m. on Friday, 20 October 2023.

In order to qualify to entitle the interim dividend for the six months ended 30 June 2023:–

Latest time to lodge in transfer instrument accompanied

by the share certificates for H Shares 4:30 p.m. on Friday, 20 October 2023

Closure of register of members of the Company

for entitlement of the interim dividend for

for the six months ended 30 June 2023 Saturday, 21 October 2023 to
Friday, 27 October 2023

Record date for the entitlement of the interim dividend Friday, 27 October 2023

Expected despatch date of the interim dividend Friday, 24 November 2023

The interim dividend will be despatched at the risk of those entitled thereto to their respective registered addresses on or before Friday, 24 November 2023.

VOTING BY POLL

In accordance with Rule 13.39(4) of the Listing Rules, any vote of shareholders at a general meeting must be taken by poll. As such, the resolutions set out in the notice convening the First Extraordinary General Meeting, for will be voted by poll.

LETTER FROM THE BOARD

RECOMMENDATION

The Directors consider that the resolutions to be put before the First Extraordinary General Meeting are in the best interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend that the Shareholders to vote in favour of all the aforesaid resolutions to be proposed at the First Extraordinary General Meeting.

ADDITIONAL INFORMATION

Your attention is drawn to the additional information set out in the Appendix to this circular.

By Order of the Board
Shandong Weigao Group Medical Polymer Company Limited
Long Jing
Chairman

NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING

WEGO 威高

山東威高集團醫用高分子製品股份有限公司 Shandong Weigao Group Medical Polymer Company Limited *

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1066)

NOTICE OF FIRST EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the First Extraordinary General Meeting (the “**First EGM**”) of Shandong Weigao Group Medical Polymer Company Limited* (山東威高集團醫用高分子製品股份有限公司)(the “**Company**”) will be held at 2/F, 1 Weigao Road, Torch Hi-tech Science Park, Weihai, Shandong Province, the PRC at 9:00 a.m. on Friday, 13 October 2023 to consider and, if though fit, pass the following resolution.

Unless otherwise indicated, capitalized terms used in this notice shall have the same meanings as those defined in the circular (the “**Circular**”) of the Company dated 19 September 2023, of which this notice forms part.

ORDINARY RESOLUTION

1. To consider and approve the distribution of an interim dividend of RMB0.0734 per share (inclusive of tax) for the six months ended 30 June 2023.

SPECIAL RESOLUTIONS

2. To consider and approve the grant of an unconditional general mandate (the “**General Mandate**”) to the Board to issue, allot and deal with H Shares and/or Domestic Shares (including but not limited to ordinary shares, preference shares, securities convertible into shares, options, warrants or similar rights to subscribe for any shares or such convertible securities) and to make or grant offers, agreements and options in respect thereof, subject to the following conditions:
 - (a) the General Mandate shall not extend beyond the Relevant Period save that the Board may during the Relevant Period make or grant offers, agreements or options which might require the exercise of such powers after the end of the Relevant Period;

* For identification purpose only

NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING

- (b) (i) The number of the H Shares to be allotted, issued and dealt with as determined by the Board or the Chairman and its authorized persons in accordance with the General Mandate shall not exceed 10% of the number of the H Shares in issue at the time when this resolution is considered and passed. The discount (if any) of the issue price of the H Shares to be allotted, issued and dealt with as determined by the Board or the Chairman and its authorized persons in accordance with the General Mandate shall not exceed 10% of the benchmark price of the securities (rather than the 20% as prescribed under the Listing Rules).
- (ii) The number of the Domestic Shares to be allotted, issued and dealt with as determined by the Board or the Chairman and its authorized persons in accordance with the General Mandate shall not exceed 10% of the number of the Domestic Shares in issue at the time when this resolution is considered and passed. The discount (if any) of the issue price of the Domestic Shares to be allotted, issued and dealt with as determined by the Board or the Chairman and its authorized persons in accordance with the General Mandate shall not exceed 10% of the benchmark price of the securities (rather than the 20% as prescribed under the Listing Rules).
- (c) the Board will only exercise its power under such mandate in accordance with the PRC Company Law and the Listing Rules or other applicable laws, rules and regulations of other government regulatory bodies and only if all necessary approvals from the China Securities Regulatory Commission and/or other relevant PRC government authorities are obtained;

after the issuance of Shares, one of the Directors be and is hereby authorised:

- (a) to approve, execute and do or procure to be executed and done all such documents, deeds and things as it may consider necessary in connection with the issue of such new Shares of the Company, including, without limitation, determining the time and place of issue, making all necessary applications to the relevant authorities, and entering into underwriting agreement(s) or any other agreements;

NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING

- (b) to determine the use of proceeds and to make necessary filings and registration with the PRC, Hong Kong and other relevant authorities; and
- (c) to make such amendments to the Articles of Association as it may deem appropriate for the increase of the registered capital of the Company and to reflect the new share capital structure of the Company after the intended allotment and issue of the Shares of the Company pursuant to this resolution.

“Relevant Period” means the period from the date of passing this resolution until whichever is the earliest of:

- a) the conclusion of the next annual general meeting of the Company following the passing of this resolution; or
- b) the expiry date of the 12-month period following the passing of this resolution; or
- c) the date on which the authority granted to the Board as set out in this resolution is revoked or varied by a special resolution of the Shareholders of the Company at any general meetings.

By Order of the Board
Shandong Weigao Group Medical Polymer Company Limited
Long Jing
Chairman

Weihai, the PRC
18 September 2023

NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING

As at the date of this notice, the Board comprises:

Executive Directors

Mr. Long Jing (*Chairman*)
Mr. Cong Rinan (*Chief Executive Officer*)
Mr. Lu Junqiang
Mr. Ni Shili

Non-executive Directors

Mr. Tang Zhengpeng (*Vice Chairman*)
Mr. Chen Lin

Independent non-executive Directors

Mr. Li Guohui
Mrs. Meng Hong
Mr. Li Qiang

Notes:

1. For the purpose of determining who may attend the First EGM to be held on Friday, 13 October 2023, the register of holders of H Shares of the Company will be closed from Tuesday, 10 October 2023 to Friday, 13 October 2023 (both dates inclusive), during which no transfer of H Shares will be registered. In order to qualify for entitlement to attending and voting in the First EGM, all transfers of H Shares accompanied by the relevant share certificates and transfer forms must be lodged with the Company's H Share registrar, Tricor Standard Limited for registration not later than 4:30 p.m. on Monday, 9 October 2023.

For the purpose of determining who may be entitled to receive the interim dividend of the Company (subject to approval by the Shareholders at the First EGM), the register of holders of H Shares of the Company will be closed from Saturday, 21 October 2023 to Friday, 27 October 2023 (both dates inclusive), during which no transfer of H Shares will be registered. In order to qualify for entitlement to the interim dividend, all transfers of H Shares accompanied by the relevant share certificates and transfer forms must be lodged with the Company's H Share Registrar, Tricor Standard Limited for registration not later than 4:30 p.m. on Friday, 20 October 2023.

The address of Tricor Standard Limited is as follows:

17/F
Far East Finance Centre
16 Harcourt Road
Hong Kong
Fax: (852) 2810 8185

NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING

2. In accordance with the Listing Rules, any vote of shareholders at a general meeting must be taken by poll. As such, the resolutions set out in the notice of First EGM will be voted by poll. Results of the poll voting will be published on the Company's website at www.weigaogroup.com and the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk after the First EGM.
3. Any shareholder entitled to attend and vote at the First EGM convened by the above notice is entitled to appoint one or more proxies to attend and vote instead of him/her. A proxy need not be a shareholder of the Company.
4. In order to be valid, the instrument appointing a proxy together with the power of attorney or other authority, if any, under which it is signed, or a notarially certified copy of such power of attorney or authority, must be completed and deposited at the Company's H Share registrar, Tricor Standard Limited (for holders of H Shares), at least 24 hours before the EGM or any adjourned meeting thereof.
5. Completion and return of a proxy form will not preclude you from attending and voting at the First EGM or any adjourned meeting thereof if you so wish.
6. In case of joint shareholdings, the vote of the senior joint shareholder who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint shareholder(s) and for this purpose seniority will be determined by the order in which the names stand in the register of members of the Company in respect of the joint shareholding.
7. The First EGM is expected to last for about half a day. Shareholders who attend the meeting in person or by proxy shall bear their own travelling and accommodation expenses. Shareholders or their proxies shall produce their identity documents when attending the First EGM.