

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



山東威高集團醫用高分子製品股份有限公司

Shandong Weigao Group Medical Polymer Company Limited *

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1066)

SUPPLEMENTAL ANNOUNCEMENT

EXEMPT CONNECTED TRANSACTIONS – ACQUISITION OF WEGO HEALTHCARE FUND HOLDING CORPORATION AND GRANTING OF CALL OPTION TO WEIGAO HOLDING

Reference is made to the announcement (the “**Announcement**”) of Shandong Weigao Group Medical Polymer Company Limited* dated 29 December 2020 in relation to the Acquisition. Capitalised terms used herein have the same meanings as those defined in the announcement.

The Company would like to provide additional information about the Fund. As at the date of the Agreement, the Fund was held by the following partners.

Name of partner	Percentage holding of the Fund
Limited partners	
the Target	19.8%
Shandong New Growth Drivers Fund Management Co., Ltd.* (山東省新動能基金管理有限公司)(the “ First Shareholder ”)	29.99%
Shandong State-owned Assets Investment Holdings Co., Ltd* (山東省國有資產投資控股有限公司)(the “ Second Shareholder ”)	28.05%
Weihai Government Leading Fund Co., Ltd* (威海市政府投資引導基金有限公司)	6.60%
Weihai Huancui District Government Leading Fund Partnership (Limited Partnership)* (威海市環翠區政府投資引導基金合夥企業(有限合夥))	6.60%
ShenZhen Tiangu Technology Co., Ltd* (深圳市天谷技術有限公司)	6.30%
Juneng Capital Management Co., Ltd.* (巨能資本管理有限公司)	1.65%

Name of partner	Percentage holding of the Fund
General partner	
Weihai Shangyuan Equity Investment and Management Co., Ltd* (威海尚元股權投資管理有限公司)(“ Weihai Shangyuan ”)	1%
Total:	100%

The First Shareholder is ultimately owned by Shandong Provincial Department of Finance* (山東省財政廳). The Second Shareholder is ultimately owned by State-owned Assets Supervision and Administration Commission of Shandong Provincial People’s Government* (山東省人民政府國有資產監督管理委員會). Except for the Target and Weihai Shangyuan, which is 30% controlled by Weigao Holding, to the best of knowledge, information and belief of the directors of the Company, having made all reasonable enquiries, the partners of the Fund and their respective ultimate beneficial owners are independent third parties who are not connected persons of the Company.

By Order of the Board
Shandong Weigao Group Medical Polymer Company Limited
Zhang Hua Wei
Chairman

* *For identification purpose only*

Weihai, Shandong, the PRC, 11 January 2021

As at the date of this announcement, the Board comprises:

Mr. Zhang Hua Wei (*Executive Director*)

Mr. Long Jing (*Executive Director*)

Mr. Wang Yi (*Executive Director*)

Mr. Lo Wai Hung (*Independent non-executive Director*)

Mrs. Fu Ming Zhong (*Independent non-executive Director*)

Mrs. Wang Jin Xia (*Independent non-executive Director*)