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WEGO 威高

山東威高集團醫用高分子製品股份有限公司
Shandong Weigao Group Medical Polymer Company Limited *

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1066)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement of Shandong Weigao Group Medical Polymer Company Limited (the “**Company**”).

On 22 June 2020 (after trading hours), the Company was notified by Weigao Holding Company Limited (威高集團有限公司) (“**Weigao Holding**”) that it entered into an agreement for the placing of 60,000,000 H shares of the Company held by it (the “**Placing**”) at a price of HK\$15.07 per H share.

Weigao Holding holds approximately 47.76% of the issued share capital of the Company, and the H shares subject to the Placing represent approximately 1.33% of the issued share capital of the Company, in each case as at the date of this announcement. Upon completion of the Placing, Weigao Holding will remain as the controlling shareholder of the Company, holding approximately 46.43% of the issued share capital of the Company.

* For identification purpose only

The Company was also notified that Weigao Holding intends to apply the net proceeds from the Placing in its investments in healthcare business and as general working capital for its operations.

By Order of the Board
Shandong Weigao Group Medical Polymer Company Limited*
Zhang Hua Wei
Chairman

Weihai, Shandong, the PRC, 23 June 2020

As at the date hereof, the Board comprises:

Mr. Zhang Hua Wei (*Executive Director*)

Mr. Long Jing (*Executive Director*)

Mr. Wang Yi (*Executive Director*)

Mr. Gong Jian Bo (*Executive Director*)

Mrs. Zhou Shu Hua (*Non-executive Director*)

Mr. Lo Wai Hung (*Independent non-executive Director*)

Mrs. Fu Ming Zhong (*Independent non-executive Director*)

Mrs. Wang Jin Xia (*Independent non-executive Director*)