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山東威高集團醫用高分子製品股份有限公司
Shandong Weigao Group Medical Polymer Company Limited *

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1066)

**RESIGNATION AND APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR AND
MEMBER OF REMUNERATION COMMITTEE AND
AUDIT COMMITTEE**

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
MEMBER OF REMUNERATION AND AUDIT COMMITTEE**

The board of directors (the "Board") of Shandong Weigao Group Medical Polymer Company Limited (the "Company") announces that Mr. Luan Jian Ping ("Mr. Luan") has resigned as independent non-executive director of the Company, member of remuneration committee and audit committee with effect from 15 March 2012 due to his retirement after serving the Company for a period of 9 years. Mr. Luan has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Luan for his valuable contribution to the Company during his tenure of office.

* *For identification purpose only*

APPOINTMENT OF NON-EXECUTIVE DIRECTOR, MEMBER OF REMUNERATION AND AUDIT COMMITTEE

The Board is pleased to announce that, Mrs. Wang Jin Xia (“Mrs. Wang”) has been appointed as independent non-executive director of the Company subject to the approval by the shareholders of the Company at the upcoming annual general meeting to be held at 9:00 a.m. on Monday, 21 May 2012 or any adjournment thereof. Mrs. Wang is also appointed as member of remuneration committee and member of audit committee subject to her appointment as independent non-executive director of the Company.

Mrs. Wang

Mrs. Wang, aged 57, senior economist and has over 20 years of working experience, especially the management experience in the pharmaceutical and healthcare products industry. Ms. Wang obtained a bachelor degree in economics (經濟學學士) from Dongbei University of Finance and Economics in July 1983.

Mrs. Wang was deputy director of the finance division, deputy director and director of the information division of China Pharmaceutical Company (中國醫藥公司) during the period from 1989 to 1995, chairperson and general manager of Beijing Zhongxinli Pharmaceutical Consultancy Company (北京中新利醫藥諮詢公司) from 1996 to 1997, deputy secretary of China Pharmaceutical Business Association (中國醫藥商業協會) from 1998 to 1999, expertise committee member of the drug encoding division of the State of Food and Drug Administration (國家藥品監督管理局藥品編碼委會). Mrs. Wang was an independent director of Jiangsu a Shanghai-listed Wu Zhong Industrial Company Limited (江蘇吳中實業股份有限公司) (Stock code: 600200) from April 2002 to April 2010.

Mrs. Wang is currently the vice president of China Association of Pharmaceutical Commerce (中國醫藥商業協會) and the president of the pharmaceutical chains branch of China Association of Pharmaceutical Commerce (中國醫藥商業協會連鎖藥店分會). She is also an expertise committee member of the pharmaceutical industry under the Ministry of Commerce (國家商務部藥品流通行業) and an expertise member of price evaluation division under the National Development and Reform Commission. (國家發展和改革委員會品價格評審中心), vice president of Commerce Statistical Society of China (中國商業統計學會), senior advisor of China Non-prescription Medicines Association (中國非處方藥協會), deputy director of the editorial office of Herald of Medicine (醫藥導報), deputy director of the editorial board of China Pharmaceutical Commerce (中國藥品流通).

Mrs. Wang is the independent non-executive director of Shanghai-listed Merro Pharmaceutical Co., Ltd since September 2007, (stock code: 600297) and also the independent non-executive director of Shenzhen listed Shandong Realcan Pharmaceutical Co., Ltd., (stock code: 002589) since November 2009.

Save as disclosed above, Ms. Wang did not hold any positions in the Company or any of its subsidiaries and did not hold any directorships in any other listed companies on the Stock Exchange and any other stock exchange in the three years preceding the date of this announcement.

The Company will enter into a service contract with Ms. Wang for a term of 3 years with effect from the date of the appointment. Her remuneration is fixed at RMB 72,000 per annum, which is determined by the Board with reference to her duties and responsibilities within the Company and the prevailing market conditions. Save as director's remuneration disclosed herein, Mrs. Wang is not entitled to any other benefits. Mrs. Wang had not previously held or currently holds any position in the Company or its subsidiaries and she does not have any relationship with any directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules").

As at the date of this announcement, Mrs. Wang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters about the appointment of Mrs. Wang as an independent non executive which are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would also like to express its warmest welcome to Mrs. Wang in joining the Company.

By order of the Board
Shandong Weigao Group Medical Polymer Company Limited
Chen Xue Li
Chairman

Weihai, Shandong, the PRC
15 March 2012

As at the date of this announcement, the Board comprises:

Mr. Zhang Hua Wei (*Executive Director*)
Mr. Miao Yan Guo (*Executive Director*)
Mr. Wang Yi (*Executive Director*)
Mr. Wang Zhi Fan (*Executive Director*)
Mr. Wu Chuan Ming (*Executive Director*)
Mr. Chen Xue Li (*Non-executive Director*)
Mrs. Zhou Shu Hua (*Non-executive Director*)
Mr. Li Bing Yung (*Non-executive Director*)
Mrs. Fu Ming Zhong (*Independent non-executive Director*)
Mr. Li Jia Miao (*Independent non-executive Director*)
Mr. Lo Wai Hung (*Independent non-executive Director*)